## SUBSTITUTE ORDINANCE BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE

AN ORDINANCE AMENDING THE 2006 (INTERGOVERN-MENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS FUND TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR THE CITY OF ATLANTA SECTION 8 MODERATE REHABILITATION PROGRAM (GA269SR0005); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta administered this program and awarded a ten (10) year Housing Assistance Payment (HAP) contract to the Edgewood Center (GA269SR0005), which has a total of 46 units under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, the original HAP contracts have expired and HUD has approved a contract extension to renew the FY 2006/2007 contracts for the Edgewood Center through May 2, 2007; and

WHEREAS, the actual Budget Authority awarded by HUD for the Edgewood Center (GA269SR0005) is estimated at \$288,144.00 representing payment of rent subsidy benefits to property owners, and administrative fees; and

WHEREAS, HUD has given the City approval to renew this contract for a total budget of Two Hundred Eighty-Eight Thousand One Hundred Forty-Four Dollars (\$288,144.00) comprised of Housing Assistance Payments (\$256,967.00) and administrative cost (\$31,177.00) of the program; and

WHEREAS, the Budget Commission of the City of Atlanta has recommended increasing estimated receipts in the 2006 (Intergovernmental Grant Fund) Budget by \$288,144.00.

## THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

<u>Section 1</u>: That the 2006 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development be and is hereby amended as follows:

## ADD TO ANTICIPATIONS

<u>Section 2</u>: That the Department of Planning and Community Development is hereby authorized to continue to implement the Section 8 Moderate Rehabilitation Program during the interim period and provide HAP payments for the 46 assisted units.

\$288,144.00

**TOTAL** 

<u>Section 3</u>: That all ordinances and parts of ordinances in conflict herewith are and the same are hereby waived.